

**LVL ENERGY FUND PLC**



**FINANCIAL STATEMENTS**  
For the period ended 31 December 2024

Ocean Lines Building  
46/12, Nawam Mawatha  
Colombo 02.  
Tel : 2 439 201      Fax : 2 439 203

## LVL ENERGY FUND PLC

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(Unaudited)

(All amounts in Sri Lanka Rupees thousands)

	Interim period of 03 Months				Accumulated 09 Months			
	Group		Company		Group		Company	
	Period ended 31 December		Period ended 31 December		Period ended 31 December		Period ended 31 December	
	2024	2023	2024	2023	2024	2023	2024	2023
<b>Revenue</b>								
Subsidiary company income	132,701	139,892	-	-	377,252	305,031	-	-
	<b>132,701</b>	<b>139,892</b>	<b>-</b>	<b>-</b>	<b>377,252</b>	<b>305,031</b>	<b>-</b>	<b>-</b>
Interest income	7,287	2,904	4,302	952	19,637	8,633	10,201	1,102
Other income	1,244	4,751	1	1,327	74,975	12,246	34	7,508
<b>Operating expenses</b>								
Administrative expenses	-	-	-	-	-	-	-	-
Sales and establishment expenses	(120)	(65)	-	-	(166)	(155)	-	-
Other operating expenses	(19,010)	(16,412)	(12,632)	(11,958)	(55,663)	(50,780)	(37,849)	(36,810)
Direct expenses - subsidiaries	(53,009)	(55,113)	-	-	(159,915)	(143,595)	-	-
<b>Results from operating activities</b>	<b>69,093</b>	<b>75,957</b>	<b>(8,329)</b>	<b>(9,679)</b>	<b>256,120</b>	<b>131,380</b>	<b>(27,614)</b>	<b>(28,200)</b>
Share of profit of equity accounted investees	195,489	(54,928)	220,897	(26,169)	717,694	241,610	841,899	230,511
Finance cost	(71,871)	(109,486)	(50,333)	(69,811)	(249,401)	(389,952)	(175,328)	(241,718)
<b>Profit/(loss) before income tax</b>	<b>192,711</b>	<b>(88,457)</b>	<b>162,235</b>	<b>(105,659)</b>	<b>724,413</b>	<b>(16,962)</b>	<b>638,957</b>	<b>(39,407)</b>
Tax expense	(18,893)	(9,271)	-	(10,312)	(57,023)	(18,628)	(21,810)	(10,312)
<b>Profit/(loss) for the period</b>	<b>173,818</b>	<b>(97,728)</b>	<b>162,235</b>	<b>(115,971)</b>	<b>667,390</b>	<b>(35,590)</b>	<b>617,147</b>	<b>(49,719)</b>
<b>Profit/(loss) attributable to:</b>								
Equity holders of the company	162,235	(115,971)	162,235	(115,971)	617,147	(49,719)	617,147	(49,719)
Non-controlling interest	11,583	18,243	-	-	50,243	14,129	-	-
<b>Profit/(loss) for the period</b>	<b>173,818</b>	<b>(97,728)</b>	<b>162,235</b>	<b>(115,971)</b>	<b>667,390</b>	<b>(35,590)</b>	<b>617,147</b>	<b>(49,719)</b>
<b>Other comprehensive income, net of income tax</b>								
<b>Items that are or may be re-classified subsequently to profit or loss</b>								
Share of other comprehensive income from equity accounted investees	43,690	154,307	43,690	154,307	(250,186)	(108,469)	(250,186)	(108,469)
Foreign operations - foreign currency translation difference	(254,524)	13,106	(254,524)	13,106	(681,678)	(178,791)	(681,678)	(178,791)
<b>Total other comprehensive income that are or may be re-classified to profit or loss in subsequent period</b>	<b>(210,834)</b>	<b>167,413</b>	<b>(210,834)</b>	<b>167,413</b>	<b>(931,864)</b>	<b>(287,260)</b>	<b>(931,864)</b>	<b>(287,260)</b>
<b>Items that will not be re-classified subsequently to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income that will not be re-classified to profit or loss in subsequent period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income for the period</b>	<b>(210,834)</b>	<b>167,413</b>	<b>(210,834)</b>	<b>167,413</b>	<b>(931,864)</b>	<b>(287,260)</b>	<b>(931,864)</b>	<b>(287,260)</b>
<b>Total comprehensive income for the period</b>	<b>(37,016)</b>	<b>69,685</b>	<b>(48,599)</b>	<b>51,442</b>	<b>(264,474)</b>	<b>(322,850)</b>	<b>(314,717)</b>	<b>(336,979)</b>
<b>Total comprehensive income attributable to:</b>								
Equity holders of the company	(48,599)	51,442	(48,599)	51,442	(314,717)	(336,979)	(314,717)	(336,979)
Non-controlling interest	11,583	18,243	-	-	50,243	14,129	-	-
<b>Total comprehensive income for the period</b>	<b>(37,016)</b>	<b>69,685</b>	<b>(48,599)</b>	<b>51,442</b>	<b>(264,474)</b>	<b>(322,850)</b>	<b>(314,717)</b>	<b>(336,979)</b>
Basic earnings per share (Rs.)	0.23	(0.20)	0.23	(0.20)	0.92	(0.09)	0.92	(0.09)

LVL ENERGY FUND PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Unaudited)

(All amounts in Sri Lanka Rupees thousands)

	Group As at 31 December 2024	Group As at 31 March 2024 Audited	Company As at 31 December 2024	Company As at 31 March 2024 Audited
<b>Assets</b>				
<b>Non current assets</b>				
Property, plant and equipment	1,469,163	1,528,134	-	176
Right-to-use land	2,474	2,614	-	-
Investment in equity accounted investees	5,848,099	6,525,407	7,411,524	7,618,331
Intangible assets	116,677	120,403	-	-
<b>Total non current assets</b>	<b>7,436,413</b>	<b>8,176,558</b>	<b>7,411,524</b>	<b>7,618,507</b>
<b>Current assets</b>				
Loans and receivables	57,084	120,346	47	1,651
Amounts due from related parties	1,494	3,843	20,138	26,166
Other receivables	833,631	495,195	-	60,000
Income tax receivables	10,112	6,602	5,236	5,236
Cash and cash equivalents	377,119	157,416	133,092	1,198
<b>Total current assets</b>	<b>1,279,440</b>	<b>783,403</b>	<b>158,513</b>	<b>94,251</b>
<b>Total assets</b>	<b>8,715,853</b>	<b>8,959,960</b>	<b>7,570,037</b>	<b>7,712,758</b>
<b>Equity</b>				
Stated capital	3,372,316	2,906,472	3,372,316	2,906,472
Revaluation reserve	9,101	9,101	9,101	9,101
Translation reserve	1,300,754	1,982,432	1,300,754	1,982,432
Cash flow hedge reserve	(1,461,761)	(1,211,575)	(1,461,761)	(1,211,575)
Retained earnings	2,145,789	1,528,642	2,151,717	1,534,570
<b>Total equity attributable to equity holders of the Company</b>	<b>5,366,199</b>	<b>5,215,072</b>	<b>5,372,127</b>	<b>5,221,000</b>
Non controlling interest	182,037	156,596	-	-
<b>Total equity</b>	<b>5,548,236</b>	<b>5,371,668</b>	<b>5,372,127</b>	<b>5,221,000</b>
<b>Liabilities</b>				
<b>Non current liabilities</b>				
Interest bearing borrowings	2,452,893	2,881,315	1,680,673	2,004,797
Deferred tax liability	67,165	74,781	-	-
<b>Total non current liabilities</b>	<b>2,520,058</b>	<b>2,956,096</b>	<b>1,680,673</b>	<b>2,004,797</b>
<b>Current liabilities</b>				
Interest bearing borrowings	583,805	571,475	515,191	484,290
Amounts due to related parties	-	746	-	746
Other payables	32,452	31,754	2,046	1,925
Income tax payable	31,302	28,221	-	-
<b>Total current liabilities</b>	<b>647,559</b>	<b>632,196</b>	<b>517,237</b>	<b>486,961</b>
<b>Total liabilities</b>	<b>3,167,617</b>	<b>3,588,292</b>	<b>2,197,910</b>	<b>2,491,758</b>
<b>Total equity and liabilities</b>	<b>8,715,853</b>	<b>8,959,960</b>	<b>7,570,037</b>	<b>7,712,758</b>
Net assets per share (Rs.)	7.98	8.96	7.98	8.97

I certify that the financial statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.

**D L Wijesekara**  
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the Board.

Sgd.

**M R Abeywardena**  
Director

Sgd.

**W P K Jayawardana**  
Director

11 February 2025

**LVL ENERGY FUND PLC**  
**STATEMENT OF CHANGES IN EQUITY (Unaudited)**  
*(All amounts in Sri Lanka Rupees thousands)*

<b>Group</b>	<b>Stated capital</b>	<b>Revaluation reserve</b>	<b>Translation reserve</b>	<b>Cash flow hedge reserve</b>	<b>Retained earnings</b>	<b>Non controlling interest</b>	<b>Total</b>
<b>Balance as at 01 April 2023</b>	2,906,472	9,101	2,671,520	(1,135,151)	1,625,274	156,169	6,233,385
Profit/ (loss) for the period	-	-	-	-	(49,719)	14,129	(35,590)
Share of Other Comprehensive Income from Equity Accounted Investees	-	-	-	(108,469)	-	-	(108,469)
Foreign operations - foreign currency translation difference	-	-	(178,791)	-	-	-	(178,791)
<b>Total comprehensive income for the period</b>	-	-	(178,791)	(108,469)	(49,719)	14,129	(322,850)
<b>Transactions with equity holders recognized directly in equity</b>							
Dividend paid	-	-	-	-	-	(8,420)	(8,420)
	-	-	-	-	-	(8,420)	(8,420)
<b>Balance as at 31 December 2023</b>	<b>2,906,472</b>	<b>9,101</b>	<b>2,492,729</b>	<b>(1,243,620)</b>	<b>1,575,555</b>	<b>161,878</b>	<b>5,902,115</b>
<b>Balance as at 01 April 2024</b>	2,906,472	9,101	1,982,432	(1,211,575)	1,528,642	156,596	5,371,668
Profit/ (loss) for the period	-	-	-	-	617,147	50,243	667,390
Share of Other Comprehensive Income from Equity Accounted Investees	-	-	-	(250,186)	-	-	(250,186)
Foreign operations - foreign currency translation difference	-	-	(681,678)	-	-	-	(681,678)
<b>Total comprehensive income for the period</b>	-	-	(681,678)	(250,186)	617,147	50,243	(264,474)
<b>Transactions with equity holders recognized directly in equity</b>							
Shares issued	465,844	-	-	-	-	-	465,844
Dividend paid	-	-	-	-	-	(24,802)	(24,802)
	465,844	-	-	-	-	(24,802)	441,042
<b>Balance as at 31 December 2024</b>	<b>3,372,316</b>	<b>9,101</b>	<b>1,300,754</b>	<b>(1,461,761)</b>	<b>2,145,789</b>	<b>182,037</b>	<b>5,548,236</b>

<b>Company</b>	<b>Stated capital</b>	<b>Revaluation reserve</b>	<b>Translation reserve</b>	<b>Cash flow hedge reserve</b>	<b>Retained earnings</b>	<b>Total</b>
<b>Balance as at 01 April 2023</b>	2,906,472	9,101	2,671,520	(1,135,151)	1,631,202	6,083,144
Profit/ (loss) for the period	-	-	-	-	(49,719)	(49,719)
Share of Other Comprehensive Income from Equity Accounted Investees	-	-	-	(108,469)	-	(108,469)
Foreign operations - foreign currency translation difference	-	-	(178,791)	-	-	(178,791)
<b>Total comprehensive income for the period</b>	-	-	(178,791)	(108,469)	(49,719)	(336,979)
<b>Transactions with equity holders recognized directly in equity</b>						
Dividend paid	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Balance as at 31 December 2023</b>	<b>2,906,472</b>	<b>9,101</b>	<b>2,492,729</b>	<b>(1,243,620)</b>	<b>1,581,483</b>	<b>5,746,165</b>
<b>Balance as at 01 April 2024</b>	2,906,472	9,101	1,982,432	(1,211,575)	1,534,570	5,221,000
Profit/ (loss) for the period	-	-	-	-	617,147	617,147
Share of Other Comprehensive Income from Equity Accounted Investees	-	-	-	(250,186)	-	(250,186)
Foreign operations - foreign currency translation difference	-	-	(681,678)	-	-	(681,678)
<b>Total comprehensive income for the period</b>	-	-	(681,678)	(250,186)	617,147	(314,717)
<b>Transactions with equity holders recognized directly in equity</b>						
Shares issued	465,844	-	-	-	-	465,844
Dividend payable	-	-	-	-	-	-
	465,844	-	-	-	-	465,844
<b>Balance as at 31 December 2024</b>	<b>3,372,316</b>	<b>9,101</b>	<b>1,300,754</b>	<b>(1,461,761)</b>	<b>2,151,717</b>	<b>5,372,127</b>

**LVL ENERGY FUND PLC**  
**CONSOLIDATED STATEMENT OF CASHFLOWS (Unaudited)**

(All amounts in Sri Lanka Rupees thousands)

For the period ended 31 December	Group		Company	
	2024	2023	2024	2023
<b>Cash flows from operating activities</b>				
Profit/(loss) before income tax	724,413	(16,962)	638,957	(39,407)
<b>Adjustments for:</b>				
Depreciation	60,271	61,688	176	1,582
Amortization of intangible assets	3,867	3,867	-	-
Share of profit from equity accounted investees	(717,694)	(241,610)	(841,899)	(230,511)
Interest income on investments	(19,637)	(8,633)	(10,201)	(1,102)
Other income	(74,975)	(12,246)	(34)	(7,508)
Interest expense	246,752	385,287	173,784	241,705
	<b>222,997</b>	<b>171,391</b>	<b>(39,217)</b>	<b>(35,241)</b>
<b>Changes in</b>				
Loans and receivables	63,262	93,595	1,604	(218)
Amounts due from related parties	2,349	(5,825)	6,028	14,252
Other receivables	-	(3,260)	-	-
Amounts due to related parties	(746)	(10,361)	(746)	(10,441)
Other payables	704	7,588	119	(76)
<b>Cash generated from operating activities</b>	<b>288,566</b>	<b>253,128</b>	<b>(32,212)</b>	<b>(31,724)</b>
Taxes paid	(36,052)	(1,450)	-	-
Gratuity paid	-	-	-	-
Interest paid	(282,133)	(215,952)	(208,214)	(61,082)
<b>Net cash from operating activities</b>	<b>(29,619)</b>	<b>35,726</b>	<b>(240,426)</b>	<b>(92,806)</b>
<b>Cash flows from investing activities</b>				
Interest received	94,611	20,879	10,235	8,611
Dividend received	107,174	45,688	155,035	148,972
Additions to intangible assets	-	-	-	-
Additions to property plant & equipment	(1,300)	(4,636)	-	-
<b>Net cash from investing activities</b>	<b>200,485</b>	<b>61,931</b>	<b>165,270</b>	<b>157,583</b>
<b>Cash flows from financing activities</b>				
Cash proceeds of interest bearing borrowings	-	680,400	-	-
Cash repayments of interest bearing borrowings	(380,712)	(767,617)	(258,794)	-
Shares issued	465,844	-	465,844	-
Dividend paid to minority share holders by subsidiary	(36,295)	(8,420)	-	-
<b>Net cash from financing activities</b>	<b>48,837</b>	<b>(95,637)</b>	<b>207,050</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>219,703</b>	<b>2,020</b>	<b>131,894</b>	<b>64,777</b>
<b>Cash and cash equivalent as at 01 April</b>	<b>157,416</b>	<b>166,724</b>	<b>1,198</b>	<b>520</b>
<b>Cash and cash equivalent as at 31 December</b>	<b>377,119</b>	<b>168,744</b>	<b>133,092</b>	<b>65,297</b>

## Explanatory Notes :

- 1 The interim financial statements are subject to audit.
- 2 The same accounting policies and methods of computation have been followed in interim financial statements as compared with the most recent audited financial statements.
- 3 The interim financial statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting.
- 4 Where items have been regrouped, comparative information in relation to previous year have been presented in line with information pertaining to the current period.
- 5 Two of our investee companies in Bangladesh namely Lakdhanavi Bangla Power Limited and Feni Lanka Power Limited have USD borrowings as well as a USD revenue component as per the Power Purchase Agreement (PPA) signed with the Bangladesh Power Development Board. Both companies have sufficient USD cash inflows to cover the USD loan repayments. According to IFRS 9 Financial Instruments, the respective investee companies have treated the said transaction as a "Cash Flow Hedge" in the financial statements and the two companies expect to hedge the variability in the cash flows corresponding to the loan repayments attributable to changes in exchange rates over the period.

In this situation, USD borrowing was recognized as the Hedge Instrument and the USD revenue from the PPA is identified as the Hedged Item and both meet the recognition criteria set out in IFRS 9. Further, Hedge Effectiveness appears to be 100%. Accordingly, respective investee companies have applied hedge accounting principles in their financial statements.

Since both these investments are associates, as per the guidelines of LKAS 28 Investments in Associates and Joint Ventures, Company has applied equity method of accounting and recognized relevant share of the profit or loss, other comprehensive income and net assets in its financial statements in respect of these investments.

- 6 Company has restructured the loan facilities taken from DFCC Bank PLC (DFCC) and National Development Bank PLC (NDB) considering the delay in expected dividend from one of the investee companies. Due to further delay in the said dividend, the Company has obtained an overdraft facility of Rs. 350 Mn from Hatton National Bank PLC (HNB) to meet short term obligations.
- 7 Company raised Rs. 465,822,500/- by way of a Rights Issue. 116,455,625 ordinary shares were issued to the holders of ordinary voting shares of the company based on a ratio of 01 new ordinary voting share for every 05 ordinary voting shares held by such shareholders, at a consideration of Rs. 4/- per share. Objective of the Rights Issue is to settle part of the debt outstanding.
- 8 The stated capital comprises 698,733,742 ordinary shares.
- 9 The Company is charged Rs. 42 Mn p.a. as management fees by its parent company, Lanka Ventures PLC.
- 10 There were no contingent liabilities during the period under review that require disclosure in interim financial statements.
- 11 Events occurring after the reporting date: No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the interim financial statements other than those disclosed in these notes.
- 12 The market price per share:

<b>for the quarter ended 31 December</b>	<b>2024</b>	<b>2023</b>
Highest price	6.80	6.10
Lowest price	5.00	5.40
Last traded price	6.60	5.50

13 Twenty major shareholders of the Company as at 31 December 2024

Name of shareholder /company name	No. of shares	% of issued capital
1 Lanka Ventures PLC	386,762,730	55.35
2 Sri Lanka Insurance Corporation Limited-General Fund	67,911,668	9.72
3 Mr. G. Anuragavan	35,500,000	5.08
4 Peoples Leasing & Finance PLC / L. P. Hapangama	7,720,807	1.10
5 Seylan Bank PLC/Karagoda Loku Gamage Udayananda	5,250,868	0.75
6 Bansei Securities Capital (Pvt) Ltd/J. P. N. P. K. Jayasekara	5,193,312	0.74
7 Sampath Bank PLC/Mr. M. U. Wetthasinghe	5,128,878	0.73
8 People's Leasing & Finance PLC/MR. D. M. P. Disanayake	4,859,968	0.70
9 Dialog Finance PLC/Fors Investment (Private) Limited	4,647,715	0.67
10 EMFI Capital Limited	4,274,963	0.61
11 PMF Finance PLC/K. L. G. Udayananda	4,000,000	0.57
12 J.B. Cocoshell (Pvt) Ltd	3,746,104	0.54
13 Hatton National Bank PLC-Senfin Growth Fund	3,500,000	0.50
14 Mr. L. T. R. S. L. Jayawardhana	2,859,744	0.41
15 Mr. W. A. Dharmathilaka	2,850,000	0.41
16 Seylan Bank PLC/ Pinnaduwege Aravinda De Silva	2,800,000	0.40
17 Dr. G. N. Indika	2,597,704	0.37
18 Commercial Bank Of Ceylon PLC/G. S. N. Peiris	2,444,532	0.35
19 Mr. S. Gurusinghe	2,425,000	0.35
20 Mr. K. C. Vignarajah	2,279,088	0.33
Total	<b>556,753,081</b>	<b>79.68</b>

14 Percentage of shares held by public as at 31 December 2024 : 44.57%  
 No. of public shareholders as at 31 December 2024 : 3,018

15 Float adjusted market capitalization as at 31 December 2024 was Rs. 2,055,409,150/-. In terms of the rule 7.13.1(a) of the Listing Rules of the Colombo Stock Exchange relating to Main Board Listing, the Company complies with the minimum public holding pertaining to option 5.

16 Shareholding of Directors/CEO as at 31 December 2024

**No. of Shares**

Mr. P. G. D. B. Pallewatte	Chairman	-
Mr. T. Perera	Director	-
Mr. M. A. Wijetunge	Director	-
Mr. R. A. Dassanayake	Director	1
Mr. M. R. Abeywardena	Director	-
Mr. A. G. R. Dissanayake	Director	-
Mr. M. M. Wijetunge	Director	-
Mr. J. D. N. Kekulawala	Director	550,000
Mr. K. C. S. Dharmawardana	Director	-
Mr. K. Jayawardana	Director	-
Mr. I. G. J. Palitha	CEO	-

**UTILIZATION OF RIGHTS ISSUE PROCEEDS AS AT 31 DECEMBER 2024**

<b>Objective Number</b>	<b>Objective as per Circular</b>	<b>Amount Allocated as per Circular in LKR</b>	<b>Proposed Date of Utilization as per Circular</b>	<b>Amount Allocated from Proceeds in LKR (A)</b>	<b>% of Total Proceeds</b>	<b>Amount Utilized in LKR (B)</b>	<b>% of Utilization Against Allocation (B/A)</b>	<b>Clarification if not fully utilized including where the funds are invested (e.g. whether lent to related party/s etc.)</b>
1	Capital due on the term loan obtained on 14 March 2022 from Hatton National Bank	15,000,000	14 March 2024	15,000,000	3.22%	15,000,000	100.00%	Not Applicable
2	Capital due on the term loan obtained on 21 March 2019 from DFCC Bank	28,571,428	25 March 2024	28,571,428	6.13%	28,571,428	100.00%	Not Applicable
3	Capital due on the term loan obtained on 25 September 2017 from DFCC Bank	54,666,673	25 March 2024	54,666,673	11.74%	54,666,673	100.00%	Not Applicable
4	Capital due on the term loan obtained on 27 September 2019 from DFCC Bank	13,888,889	29 March 2024	13,888,889	2.98%	13,888,889	100.00%	Not Applicable
5	Capital and interest due on the term loan obtained on 08 May 2019 from NDB Bank	105,200,000	30 April 2024	105,200,000	22.58%	105,200,000	100.00%	Not Applicable
6	Capital and interest due on the term loan obtained on 08 May 2019 from NDB Bank	110,200,000	30 April 2024	110,200,000	23.66%	105,550,000	95.78%	Temporarily invested in a one-month TB Repo at an interest rate of 8.15% p.a. in Acuity Securities Limited
7	Capital due on the term loan obtained on 27 September 2019 from DFCC Bank	13,888,889	29 June 2024	13,888,889	2.98%	13,888,889	100.00%	Not Applicable
8	Capital due on the term loan obtained on 27 September 2019 from DFCC Bank	13,888,889	29 Sep 2024	13,888,889	2.98%	13,888,889	100.00%	Not Applicable
9	Capital due on the term loan obtained on 27 September 2019 from DFCC Bank	13,888,889	29 Dec 2024	13,888,889	2.98%	13,888,889	100.00%	Not Applicable



10	Capital due on the term loan obtained on 14 March 2022 from Hatton National Bank	15,000,000	16 March 2025	15,000,000	3.22%	-	0.00%	Temporarily invested in a six-month TB Repo at an interest rate of 9.50% p.a. in DFCC Bank
11	Capital due on the term loan obtained on 21 March 2019 from DFCC Bank	28,571,428	25 March 2025	28,571,428	6.13%	-	0.00%	Temporarily invested in a five-month TB Repo at an interest rate of 9.50% p.a. in Acuity Securities Limited
12	Capital due on the term loan obtained on 25 September 2017 from DFCC Bank	53,057,415	25 March 2025	53,057,415	11.39%	-	0.00%	Temporarily invested in a five-month TB Repo at an interest rate of 9.50% p.a. in Acuity Securities Limited